

Paper B Appendix E: HRA Proposed Capital Budgets for 2024/25 and Capital Financing per Scheme

HRA Capital Programme	Proposed Returns	Proposed Supplements	Proposed New Schemes	Proposed Capital Budget 2024/25	Funded By						
					Capital Grants	Capital Receipts	HRA Revenue Contribution	Major Repairs Reserve	Right To Buy (RTB) Capital Receipts	Borrowing	Total
Major Works	-	-	14,511,360	14,511,360	3,500,000	-	-	9,679,397	-	1,331,963	14,511,360
Fire Safety	-	-	2,323,000	2,323,000	-	-	-	-	-	2,323,000	2,323,000
Related Assets	-	-	400,000	400,000	-	-	-	400,000	-	-	400,000
Exceptional & Extensive	-	-	1,305,000	1,305,000	-	-	-	300,000	-	1,005,000	1,305,000
Vehicles	-	-	279,825	279,825	-	-	-	-	-	279,825	279,825
ICT & Transformation	-	-	-	-	-	-	-	-	-	-	-
Aids & Adaptations & DFGs	-	-	370,000	370,000	-	-	-	370,000	-	-	370,000
Sub-Total Majors & Improvements	-	-	19,189,185	19,189,185	3,500,000	-	-	10,749,397	-	4,939,788	19,189,185
Social Housing Development	- 30,773,396	375,000	2,968,000	3,343,000	1,781,000	-	-	-	150,000	1,412,000	3,343,000
Total In-House HRA	- 30,773,396	375,000	22,157,185	22,532,185	5,281,000	-	-	10,749,397	150,000	6,351,788	22,532,185
Major Works	-	-	8,334,700	8,334,700	-	-	-	7,680,300	-	654,400	8,334,700
Fire Safety	-	-	262,500	262,500	-	-	-	262,500	-	-	262,500
Related Assets	-	-	-	-	-	-	-	-	-	-	-
Exceptional & Extensive	-	-	237,300	237,300	-	-	-	237,300	-	-	237,300
Vehicles	-	-	-	-	-	-	-	-	-	-	-
ICT & Transformation	-	-	-	-	-	-	-	-	-	-	-
Aids & Adaptations & DFGs	-	-	-	-	-	-	-	-	-	-	-
Sub-Total Majors & Improvements	-	-	8,834,500	8,834,500	-	-	-	8,180,100	-	654,400	8,834,500
Social Housing Development	- 1,450,000	656,760	3,555,430	4,212,190	279,932	-	-	-	1,046,172	2,886,086	4,212,190
Total ALMO HRA	- 1,450,000	656,760	12,389,930	13,046,690	279,932	-	-	8,180,100	1,046,172	3,540,486	13,046,690
Major Works	-	-	22,846,060	22,846,060	3,500,000	-	-	17,359,697	-	1,986,363	22,846,060
Fire Safety	-	-	2,585,500	2,585,500	-	-	-	262,500	-	2,323,000	2,585,500
Related Assets	-	-	400,000	400,000	-	-	-	400,000	-	-	400,000
Exceptional & Extensive	-	-	1,542,300	1,542,300	-	-	-	537,300	-	1,005,000	1,542,300
Vehicles	-	-	279,825	279,825	-	-	-	-	-	279,825	279,825
ICT & Transformation	-	-	-	-	-	-	-	-	-	-	-
Aids & Adaptations & DFGs	-	-	370,000	370,000	-	-	-	370,000	-	-	370,000
Sub-Total Majors & Improvements	-	-	28,023,685	28,023,685	3,500,000	-	-	18,929,497	-	5,594,188	28,023,685
Social Housing Development	- 32,223,396	1,031,760	6,523,430	7,555,190	2,060,932	-	-	-	1,196,172	4,298,086	7,555,190
Total Combined HRA	- 32,223,396	1,031,760	34,547,115	35,578,875	5,560,932	-	-	18,929,497	1,196,172	9,892,274	35,578,875

In-House Capital Programme	Proposed Returns	Proposed Supplements	Proposed New Schemes	Proposed Capital Budget 2024/25
Major Works	0	0	14,511,360	14,511,360
HRA C Major Repairs & Improvem			250,000	250,000
HRA C Kitchens			2,520,000	2,520,000
HRA C Bathrooms			504,500	504,500
HRA C Roofing			3,693,633	3,693,633
HRA C Windows			1,540,277	1,540,277
HRA C Heating Improvements			1,430,000	1,430,000
HRA C Doors			131,350	131,350
HRA C Door Entry Systems			285,000	285,000
HRA C Community Alarms			100,000	100,000
HRA C Insulation			1,201,500	1,201,500
HRA C Ventilation			100,000	100,000
HRA C Kitchen rep'd due to dam (voids)			300,000	300,000
HRA C Bathroom rep'd due to da (voids)			100,000	100,000
HRA C Underground Drainage			50,000	50,000
HRA C Environmental Improvemen			141,100	141,100
HRA C Electrical Testing			1,500,000	1,500,000
HRA C Sewerage Treatment Plant			100,000	100,000
HRA C Unadopted Areas			60,000	60,000
HRA C Water - Planned Maint			150,000	150,000
HRA C Radon Remediation			24,000	24,000
HRA C Water - Safety Compliance			35,000	35,000
HRA C Curtain Walling			-	-
HRA C Street Lighting Replacement			45,000	45,000
HRA Solar PV			250,000	250,000
Fire Safety	0	0	2,323,000	2,323,000
HRA C Fire Safety Works Commun			2,323,000	2,323,000
Related Assets	0	0	400,000	400,000
HRA C Meeting Halls			100,000	100,000
HRA C Garages			200,000	200,000
HRA C Shops			100,000	100,000
Exceptional & Extensive	0	0	1,305,000	1,305,000
HRA C Asbestos Works			300,000	300,000
HRA C North Taunton Phase E			85,000	85,000
HRA C Oake			900,000	900,000
HRA C Wordsworth Flats			20,000	20,000

Funded By						
Capital Grants	Capital Receipts	HRA Revenue Contribution	Major Repairs Reserve	Right To Buy (RTB) Capital Receipts	Borrowing	Total
3,500,000	0	0	9,679,397	0	1,331,963	14,511,360
			250,000		-	250,000
			1,188,037		1,331,963	2,520,000
			504,500		-	504,500
			3,693,633		-	3,693,633
1,000,000			540,277		-	1,540,277
900,000			530,000		-	1,430,000
90,000			41,350		-	131,350
-			285,000		-	285,000
-			100,000		-	100,000
1,180,000			21,500		-	1,201,500
80,000			20,000		-	100,000
-			300,000		-	300,000
-			100,000		-	100,000
-			50,000		-	50,000
-			141,100		-	141,100
-			1,500,000		-	1,500,000
-			100,000		-	100,000
-			60,000		-	60,000
-			150,000		-	150,000
-			24,000		-	24,000
-			35,000		-	35,000
-			-		-	-
-			45,000		-	45,000
250,000			-		-	250,000
			-		-	-
0	0	0	0	0	2,323,000	2,323,000
			-		2,323,000	2,323,000
			-		-	-
0	0	0	400,000	0	0	400,000
			100,000		-	100,000
			200,000		-	200,000
			100,000		-	100,000
			-		-	-
0	0	0	300,000	0	1,005,000	1,305,000
			300,000		-	300,000
					85,000	85,000
					900,000	900,000
					20,000	20,000
			-		-	-

In-House Capital Programme	Proposed Returns	Proposed Supplements	Proposed New Schemes	Proposed Capital Budget 2024/25
Vehicles	0	0	279,825	279,825
HRA C Building Services Vehicle			279,825	279,825
ICT & Transformation	0	0	0	0
HRA C IT Development			-	-
HRA C Transformation			-	-
Aids & Adaptations & DFGs	0	0	370,000	370,000
HRA C Aids and Adaptations			70,000	70,000
HRA C DFGs			300,000	300,000
Social Housing Development Programme	(30,773,396)	375,000	2,968,000	3,343,000
HRA C North Taunton Phase D	- 20,274,207			-
HRA C Zero Carbon Affordable Homes	- 10,499,189			-
HRA C Oxford Inn		375,000		375,000
Rochester Road (8 units)			968,000	968,000
Step Down / Move On MMC Accommodation (16)			2,000,000	2,000,000

Funded By						
Capital Grants	Capital Receipts	HRA Revenue Contribution	Major Repairs Reserve	Right To Buy (RTB) Capital Receipts	Borrowing	Total
0	0	0	0	0	279,825	279,825
			-		279,825	279,825
			-			
0	0	0	0	0	0	0
			-		-	-
			-		-	-
			-			
0	0	0	370,000	0	0	370,000
			70,000		-	70,000
			300,000		-	300,000
1,781,000	0	0	0	150,000	1,412,000	3,343,000
						-
						-
				150,000	225,000	375,000
781,000				-	187,000	968,000
1,000,000				-	1,000,000	2,000,000

Homes In Sedgmoor Capital Programme	Proposed Returns	Proposed Supplements	Proposed New Schemes	Proposed Capital Budget 2024/25
A: Planned Programme driven by stock condition	0	0	3,954,900	3,954,900
Kitchens			1,266,300	1,266,300
Bathrooms			518,700	518,700
Roofs			808,500	808,500
Windows			450,500	450,500
Doors			249,400	249,400
Heating			661,500	661,500
			-	-
B: Other associated Decent Homes & H&S works	0	0	2,905,900	2,905,900
Asbestos - surveys & remedial			237,300	237,300
Professional Fees			105,000	105,000
Stock condition surveys			126,000	126,000
Major Voids			525,000	525,000
Fire Safety			157,500	157,500
Smoke, Heat Alarms, CO Detectors etc			105,000	105,000
Capital replacements arising from R&M			157,500	157,500
Fences - ad hoc			52,500	52,500
H&S External Works - ad hoc			52,500	52,500
Water Mains & drainage systems			105,000	105,000
Major works - ad hoc			52,500	52,500
EPC works (SAP C by 2030)			1,230,100	1,230,100
			-	-
C: Ongoing funding requirements	0	0	1,319,300	1,319,300
Great Estates works			525,000	525,000
Enhanced void works			210,000	210,000
Social Housing Decarbonising Fund Match Funding (SHDF Wave 2)			584,300	584,300
			-	-
Capital fees @ 8%			654,400	654,400
Social Housing Development Programme	- 1,450,000	656,760	3,555,430	4,212,190
Purchase of existing properties (not new build)	- 500,000			-
Tuckerton Lane, N Newton (6 homes)	- 950,000			-
Cricketers, Nether Stowey (16 homes)		656,760		656,760
Taunton Road			2,615,430	2,615,430
Bespoke Homes Phase 2			940,000	940,000

Funded By						
Capital Grants	Capital Receipts	HRA Revenue Contribution	Major Repairs Reserve	Right To Buy (RTB) Capital Receipts	Borrowing	Total
0	0	0	3,954,900	0	0	3,954,900
			1,266,300		-	1,266,300
			518,700		-	518,700
			808,500		-	808,500
			450,500		-	450,500
			249,400		-	249,400
			661,500		-	661,500
0	0	0	2,905,900	0	0	2,905,900
			237,300		-	237,300
			105,000		-	105,000
			126,000		-	126,000
			525,000		-	525,000
			157,500		-	157,500
			105,000		-	105,000
			157,500		-	157,500
			52,500		-	52,500
			52,500		-	52,500
			105,000		-	105,000
			52,500		-	52,500
			1,230,100		-	1,230,100
0	0	0	1,319,300	0	0	1,319,300
			525,000		-	525,000
			210,000		-	210,000
			584,300		-	584,300
					654,400	654,400
279,932	-	-	-	1,046,172	2,886,086	4,212,190
					-	-
					-	-
					656,760	656,760
				1,046,172	1,569,258	2,615,430
279,932					660,068	940,000